



Economics (अर्थशास्त्र)

[Pre+ Mains Topics]



Economics

- 1. Micro Economics:** Theory of consumer behaviors and demand analysis- Cardinal and ordinal approaches, Indifference curve technique, Theories of production, Laws of returns, returns to scale Production function, Cost and revenue curves, Equilibrium of firm under different market forms- Perfect competition/Monopoly, Monopolistic competition
- 2. Macro Economics:** National Income- Concepts, Components and methods of accounting. Classical and Keynesian theories of employment and income, Consumption and investment function, Inflation and measures to control inflation, Theories of trade cycle.
- 3. Money and Banking:** Concept and function of money, determinants of money supply, Quantity theory of money-. Fisher and Cambridge approach, Keynesian approach, Central and Commercial banks. Functions, Credit creation, methods of credit control by central bank.
- 4. Public Finance:** Role of the Government in economic activities, Taxation- Direct and indirect taxes, Concepts of deficit and Budget of the Union Government of India, Public expenditure Effects and evaluation, Public debts, Finance Commission, Fiscal Policy.
- 5. International Trade and Foreign Exchange:** balance of trade and balance of payments, Foreign exchange rate - Purchasing Power, Parity and Balance of payments theories. International Institutions- I.M.F., I.B .R. D., I.D .A ., Asian Development Bank, W.T.O. etc.
- 6. Indian Economy:** Basic feature of Indian economy- Planning objectives, approaches, priorities and problems of resource mobilization, Policies relating to population, poverty and unemployment in India, Agricultural policy- issues of food security, developing rural infrastructure and evaluation of policies promoting rural development. Industrial policy- industrial reforms and their impact on industrial growth. Public sector Undertakings, small scale enterprises in India.
- 7. Elementary Statistics:** Meaning and importance of statistics, Data Collection, analysis and representation, Measures of central tendency, Measures of dispersion, Correlation, Methods of sampling. Index-numbers and time series analysis.